



Residential Business Insurance

What's residential business insurance?

There are a large number of people selling a product as a sideline out of their residence.

They assume they have adequate insurance protection under the policy for their home and/or personal effects. This isn't always the case. Some policies may provide limited coverage for incidental business pursuits. However, depending on the operation, coverage gaps could occur and leave you or your business uninsured.

SGI CANADA has a competitively-priced residential business insurance policy, which provides superior protection. Ideal candidates for this policy are people selling books, cleaning products, clothing, cookware, cosmetics, plasticware and water filters, or seamstresses and music teachers, just to name a few.

Eligibility

Many people who sell a product out of their residence may be eligible for this program. However, anyone who does an extensive amount of installation, service and/or repair work doesn't qualify. For example, people doing plumbing, electrical, automotive sales/repairs or similar work from their residence are not eligible.

Coverage, limits and premiums

On the next two pages are descriptions of the coverage and limits provided, along with the applicable premiums for Residential Business Insurance Option 1 and Option 2. The selection of coverages is the same for both options, but the limits are double under the second option.

Your SGI CANADA broker has more details

This is a general introduction to the protection provided by SGI CANADA's residential business insurance policy. Complete details on policy terms and conditions that apply to each type of protection are available from your SGI CANADA broker. Actual policy conditions govern.

If you require coverage different from this program, contact your SGI CANADA broker for information about one of our other commercial products.

Option 1

Multi-peril

Commercial property floater	
Stock and equipment	\$10,000
Transit	\$2,500
Custody of salesperson	\$2,500
Unnamed locations (30 days)	\$2,500
Deductible \$500	
Replacement cost	
Sewer backup included \$1,000 deductible	

Electronic data processing floater	
Electronic equipment	\$5,000
Media	\$1,000
Deductible \$500	
Replacement cost on equipment	

Earning insurance (no co-insurance) – three months	\$5,000
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Extra expense insurance (first month)	\$5,000
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Accounts receivable insurance	\$1,000
Deductible \$500	

Valuable paper and records insurance	\$1,000
Deductible \$500	

Liability

Commercial general liability	
Bodily injury and property damage	\$1 million
Product – completed operations included	
Personal injury	\$1 million
Medical payments (each person)	\$1,000
Tenants’ legal liability (broad form)	\$25,000
Deductible \$500 (property damage only)	

Non-owned automobile liability	\$1 million
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Crime

Interior, messenger and paymaster robbery	\$1,000
Deductible \$500	

Premium \$250 a year

Option 2

Multi-peril

Commercial property floater	
Stock and equipment	\$20,000
Transit	\$5,000
Custody of salesperson	\$5,000
Unnamed locations (30 days)	\$5,000
Deductible \$500	
Replacement cost	
Sewer backup included \$1,000 deductible	

Electronic data processing floater	
Electronic equipment	\$10,000
Media	\$2,000
Deductible \$500	
Replacement cost on equipment	

Earning insurance (no co-insurance) – three months	\$10,000
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Extra expense insurance (first month)	\$10,000
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Accounts receivable insurance	\$2,000
Deductible \$500	

Valuable paper and records insurance	\$2,000
Deductible \$500	

Liability

Commercial general liability	
Bodily injury and property damage	\$2 million
Product – completed operations included	
Personal injury	\$2 million
Medical payments (each person)	\$2,000
Tenants’ legal liability (broad form)	\$50,000
Deductible \$500 (property damage only)	

Non-owned automobile liability	\$2 million
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Crime

Interior, messenger and paymaster robbery	\$2,000
Deductible \$500	

Premium \$350 a year



Application for residential business insurance

1. Applicant's name and mailing address, including business name if applicable (please print):

 _____ Postal code: _____

2. Effective date of policy (policies are generally issued for a one-year term)

Day	Month	Year
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3. Legal address/street address of your residence:

 _____ Postal code: _____

4. Do we insure your dwelling and/or personal property?

No Yes Policy No.: _____

5. Are all exterior doors on the property equipped with deadbolts?

No Yes

6. Is the business conducted out of a detached building on the premises?

No Yes Age, construction, type of heat?

7. Please describe the type of products sold out of your residence or the nature of your business operations:

8. Gross annual receipts: _____

NOTE: U.S. sales, Internet sales or homemade products, including food, aren't eligible.

9. Loss, if any, payable to: _____

Address: _____

 _____ Postal code: _____

10. Has any insurer cancelled or declined to issue any class of insurance applied for under this application?

No Yes

If yes, please provide details: _____

11. Describe previous losses, insured or uninsured: _____

12. Please check coverage option required:

Option 1 Option 2

Applicant's signature

Date

