

# Toolbox Pak

## ► The Reality

Whether you're young and just starting out in your trade, a seasoned pro forging out on your own or you're semi-retired and not quite ready to leave your career, being a small business owner can be tough.

You're concerned with where your next job is coming from and whether you have the right tools and enough supplies to get the job done. You work out of your home, basement, garage or truck and you likely only have a few employees.

Insurance is usually the last thing on your mind when you are busy running your business.

But as a small business you're more vulnerable to loss than bigger businesses that have the profit margins and income levels to weather storms. Stolen equipment or materials and even injuring others or damaging their property are all what-if scenarios that could end the success of your self-employment.

Just like having the right tools to do the job is important, SGI CANADA's Toolbox Pak is the **right** insurance at the **lowest price** to protect your business.

## ► The Coverage

SGI CANADA's Toolbox Pak is affordable, basic coverage that is an alternative to buying expensive, all-encompassing insurance policies with coverage and limits you don't need. You only pay for what you need, not what you don't need.

Toolbox Pak provides property and liability protection for specific contractors who have revenue up to \$250,000 and very few employees.

### Property

Your property coverage includes **replacement cost coverage of \$5,000** for things like your tools, equipment, computers and supplies, with a deductible of only \$500. If you have tools or equipment worth more than \$2,500 individually, ask your broker about increasing your coverage.

Ask your broker about adding installation insurance as well as protection for contractors' equipment.

### Liability

Toolbox Pak comes with commercial general liability (CGL) **coverage of \$1 million**, which includes premises and business operations coverage, personal and advertising injury coverage and even tenants' legal liability coverage. You also get non-owned automobile liability coverage.

Your broker can increase limits up to \$5 million.

## ► The Benefit

Toolbox Pak is about providing basic and affordable insurance coverage for your contracting business so you're protected from the risks most often associated with working on the jobsite.

It covers you for both property and liability losses. As a small business, you can face significant financial hardship if you're at fault for damaging someone's property or if someone gets injured.

Liability is about taking responsibility for your actions when you're to blame. Insurance ensures you can pay others for their financial loss, due to damaged property or injury, with as little impact on your business as possible.

Insurance is something you hope to never use. That's why for every consecutive claims-free year you have with us, your deductible for property losses will decrease until it's zero.

Toolbox Pak lets you focus on getting the job done.

Ask your broker about protecting your business with SGI CANADA's Toolbox Pak.



## Toolbox Pak eligibility

If your business or business-type is listed below, you may be eligible for Toolbox Pak.

- air conditioning work, excluding plumbing
- aluminum, vinyl and similar siding sales and installation
- asphalt for driveways, parking areas, patios and sidewalks
- eavestroughing, soffit and fascia
- carpentry contractor, including fence construction, decks, finishing work, cabinets and small renovations
- carpet, rug and upholstery cleaning contractor
- cement, concrete and asphalt finishing contractor for driveways, parking areas, patios and sidewalks (if concrete removal is done, ask your broker about Trades Pak)
- door and window installation
- drywalling, plastering and lathing
- duct cleaning
- locksmiths
- electrical contractor, excluding alarm, industrial, mining, manufacturing or airport work
- floor installation, including terrazzo, tile and floor sanding
- insulation installation, excluding spray-type and asbestos
- janitorial, including window cleaning
- masonry, bricklaying, stonework and stucco
- painting and decorating, excluding exterior spray painting
- sign installation and repair

